

Financial Summary - Cashbook

Summary between 01/04/20 and 31/03/21 inclusive.

Balances at the start of the year

Ordinary Accounts

Broadstairs In Bloom	£11,051.35
Business Reserve	£326,794.79
Capital Reserve	£0.00
Current Account	£25,000.00
Petty Cash	£21.65

Short Term Investment Accounts

Fixed Rate Deposit Bond 5	£0.00
Nationwide Instant Saver	£304,001.80
Total	<u>£666,869.59</u>

RECEIPTS	Net	Vat	Gross
Council	£54,515.56	£0.00	£54,515.56
Administration	£669,249.17	£0.00	£669,249.17
Town Promotion	£187.05	£0.00	£187.05
Recharges	£7,091.27	£0.00	£7,091.27
Allotments and Land	£1,070.58	£0.00	£1,070.58
Premises and Assets	£63,299.39	£0.00	£63,299.39
Total Receipts	<u>£795,413.02</u>	<u>£0.00</u>	<u>£795,413.02</u>

PAYMENTS	Net	Vat	Gross
Council	£32,716.00	£6,029.20	£38,745.20
Administration	£182,653.25	£4,821.72	£187,474.97
Civic	£56,490.88	£243.01	£56,733.89
Town Promotion	£67,262.86	£10,747.60	£78,010.46
Recharges	£1,382.46	£0.00	£1,382.46
Allotments and Land	£24,399.47	£2,914.98	£27,314.45
Premises and Assets	£120,814.56	£12,420.02	£133,234.58
Refurbishment	£240,663.57	£48,102.91	£288,766.48
Environment	£2,355.68	£333.46	£2,689.14
Total Payments	<u>£728,738.73</u>	<u>£85,612.90</u>	<u>£814,351.63</u>

Closing Balances

Ordinary Accounts

Broadstairs In Bloom	£11,051.35
Business Reserve	£307,867.52
Capital Reserve	£0.00
Current Account	£25,000.00
Petty Cash	£10.31

Short Term Investment Accounts

Fixed Rate Deposit Bond 5	£0.00
Nationwide Instant Saver	£304,001.80
Total	<u>£647,930.98</u>

Bank Reconciliation

This reconciliation should include all bank and building society accounts, including short term investment accounts. It must agree to Box 8 in the column headed "Year ending 31 March" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are prepared on a receipts and payments basis.

Name of smaller authority: Broadstairs & St Peter's Town Council

County area (local Councils and Parish meetings only):

Financial year ending 31/03/21

Prepared by (Name and role): Kirsty Holroyd

Date: 23/04/21

Balance per bank statements as at 31/03/21	£	£
Broadstairs In Bloom	£11,051.35	
Business Reserve	£307,867.52	
Capital Reserve	£0.00	
Current Account	£25,000.00	
Fixed Rate Deposit Bond 5	£0.00	
Nationwide Instant Saver	£304,001.80	
Petty Cash	£10.31	
		£647,930.98
Petty cash (no balance)		£0.00
Less: any unrepresented cheques		£0.00
Add: any uncleared effects		£0.00
Net balances as at 31/03/21 (Box 8)		£647,930.98

Expenditure between 20/04/21 and 10/05/21

Tn no	Net	Vat	Gross Invoice date	Supplier	Details
9358	£474.50	£94.90	£569.40 04/05/21	Terence Painter	Introduction fee
9359	£300.00	£0.00	£300.00 04/05/21	Bromstone School	In bloom grant
9360	£300.00	£0.00	£300.00 04/05/21	St Peter's Junlor School	In bloom grant
9361	£335.00	£67.00	£402.00 04/05/21	Hipperson	maintenance
9362	£250.00	£0.00	£250.00 04/05/21	Darrel King	window cleaning
9363	£1,749.17	£349.83	£2,099.00 04/05/21	KALC	subscription
9364	£831.20	£126.24	£757.44 04/05/21	Total Cleaning Services	cleaning
9365	£76.35	£15.27	£91.62 04/05/21	Venture Telecom	telephone
9366	£178.06	£35.61	£213.67 04/05/21	Venture Telecom	telephone
9367	£61.40	£12.28	£73.68 04/05/21	Venture Telecom	telephone
9368	£2,000.00	£0.00	£2,000.00 04/05/21	Broadstairs Food Festival	grant
9369	£128.00	£0.00	£128.00 04/05/21	SEK	refund of booking
9370	£50.00	£10.00	£60.00 04/05/21	South East Star	advertising
9371	£300.00	£0.00	£300.00 04/05/21	Mrs A L Shoeman	refund
9372	£38.09	£7.61	£45.70 04/05/21	PITNEY BOWES	postage
9373	£12.59	£0.00	£12.59 04/05/21	Gary Jacobs	supplies
9374	£183.97	£36.79	£220.76 04/05/21	KCS	photocopier charges
9375	£5,333.91	£1,066.78	£6,400.69 06/05/21	SSE Business Energy	electricity
	£12,402.24	£1,822.31	£14,224.55	Total for May 2021	
Total	£12,402.24	£1,822.31	£14,224.55		

Financial Budget Comparison

Comparison between 01/04/20 and 31/03/21 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

2020/21

Attach 10

		Reserve Movements	Actual Net	Balance	Variance
INCOME					
Council					
110	VAT Repayments	£0.00	£0.00	£0.00	0.00%
115	Interest Bond	£0.00	£1,981.42	-£18.58	-0.93%
120	Grant Income	£0.00	£9,844.00	£0.00	0.00%
Total Council		£0.00	£11,825.42	-£18.58	-0.16%
Administration					
100	Precept	£0.00	£661,452.00	£1.00	0.00%
210	Photocopying	£0.00	£5.47	-£44.53	-89.06%
215	Town Sgt Mileage	£0.00	£141.70	-£1,358.30	-90.55%
220	Petty Cash	£0.00	£0.00	-£250.00	-100.00%
225	Kiosk Income	£0.00	£7,650.00	-£1,200.00	-13.56%
230	Sundry Asset Disposal	£0.00	£0.00	£0.00	0.00%
Total Administration		£0.00	£669,249.17	-£2,851.83	-0.42%
Town Promotion					
105	Interest Business Reserve	£0.00	£187.05	-£812.95	-81.30%
300	Broadstairs in Bloom (baskets and tubs)	£0.00	£0.00	-£1,000.00	-100.00%
Total Town Promotion		£0.00	£187.05	-£1,812.95	-90.65%
Recharges					
400	Recharges	£0.00	£7,091.27	£7,091.27	100.00%
Total Recharges		£0.00	£7,091.27	£7,091.27	100.00%
Allotments and Land					
500	Allotments	£0.00	£1,070.58	-£129.42	-10.79%
Total Allotments and Land		£0.00	£1,070.58	-£129.42	-10.79%
Premises and Assets					

Financial Budget Comparison

Comparison between 01/04/20 and 31/03/21 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

	2020/21	Reserve Movements	Actual Net	Balance	Variance
600	Pierremont Hall Income	£0.00	£52,279.85	-£18,212.15	-25.84%
700	Retort House	£0.00	£319.11	-£27,760.89	-98.86%
701	DELETE 18/19 Pierremont Hall	£0.00	£0.00	£0.00	0.00%
702	DELETE 18/19 Pierremont Hall	£0.00	£0.00	£0.00	0.00%
706	DELETE 18/19 Retort House	£0.00	£0.00	£0.00	0.00%
710	The Music Room Commercial Lease	£0.00	£2,355.71	-£1,438.29	-37.91%
715	The Cottage Commercial Lease	£0.00	£6,287.16	-£571.56	-8.33%
Total Premises and Assets			£61,241.83	-£47,982.89	-43.93%
Refurbishment					
800	S106 Payments	£0.00	£0.00	£0.00	0.00%
Total Refurbishment			£0.00	£0.00	0.00%
Total Income			£750,665.32	-£45,704.40	-5.74%
EXPENDITURE					
Council					
1000	Bank and BACS	£0.00	£0.00	£0.00	0.00%
1010	Neighbourhood Plan	£0.00	£12,601.00	-£1,257.00	11.08%
1020	Town-wide improvement works	£0.00	£20,115.00	-£20,115.00	100.00%
Total Council			£32,716.00	-£21,372.00	188.40%
Administration					
2010	SALARIES & ON-COSTS	£0.00	£152,887.72	£62,314.04	-28.96%
2030	Office Expenses	£0.00	£9,978.26	£821.74	-7.61%
2040	Insurance & Audit	£0.00	£6,756.54	£343.46	-4.84%
2050	Professional Fees	£0.00	£5,292.48	£21,707.52	-80.40%
2060	Contingencies (Admin)	£0.00	£1,790.47	£1,209.53	-40.32%
2070	Petty Cash	£0.00	£11.34	£588.66	-98.11%

Financial Budget Comparison

Comparison between 01/04/20 and 31/03/21 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

	2020/21	Reserve Movements	Actual Net	Balance	Variance
2080 Subscriptions	£2,672.00	£0.00	£2,001.40	£670.60	-25.10%
Total Administration	£266,373.76	£0.00	£178,718.21	£87,655.55	-32.91%
Civic					
6010 Town Mayor	£7,004.00	£0.00	£6,686.20	£317.80	-4.54%
6020 Civic Events	£9,050.00	£0.00	£37.00	£9,013.00	-99.59%
6030 Grants	£50,000.00	£0.00	£33,600.00	£16,400.00	-32.80%
6040 Civic Amenities	£28,400.00	£0.00	£8,217.28	£20,182.72	-71.07%
6050 Members	£18,500.00	£0.00	£7,913.00	£10,587.00	-57.23%
6060 Business Plan Projects	£7,000.00	£0.00	£0.00	£7,000.00	-100.00%
6070 Contingencies (Civic)	£3,000.00	£0.00	£0.00	£3,000.00	-100.00%
Total Civic	£122,954.00	£0.00	£56,453.48	£66,500.52	-54.09%
Town Promotion					
3010 Decorative Lighting	£23,800.00	£0.00	£37,109.25	£-13,309.25	55.92%
3020 Summer Entertainment	£20,325.00	£0.00	£9,626.41	£10,698.59	-52.64%
3030 Promotion Marketing	£4,500.00	£0.00	£2,563.62	£1,936.38	-43.03%
3040 Contingencies (Town Promotion)	£3,000.00	£0.00	£0.00	£3,000.00	-100.00%
3050 Events Manager Budget (previously Social media)	£8,000.00	£0.00	£6,429.32	£1,570.68	-19.63%
3060 5th November Fireworks	£7,000.00	£0.00	£75.00	£6,925.00	-98.93%
3070 Event Grants	£0.00	£0.00	£0.00	£0.00	0.00%
3080 In Bloom	£10,000.00	£0.00	£11,159.26	£-1,159.26	11.59%
3081 In Bloom Gardening Grants	£2,500.00	£0.00	£300.00	£2,200.00	-88.00%
3090 Visitor Information Kiosk Grant	£0.00	£0.00	£0.00	£0.00	0.00%
Total Town Promotion	£79,125.00	£0.00	£67,262.86	£11,862.14	-14.99%
Recharges					
4010 Recharges	£0.00	£0.00	£1,128.97	£-1,128.97	100.00%
Total Recharges	£0.00	£0.00	£1,128.97	£-1,128.97	100.00%
Allotments and Land					

Financial Budget Comparison

Comparison between 01/04/20 and 31/03/21 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

	2020/21	Reserve Movements	Actual Net	Balance	Variance
5005	Annual Tree Safety Inspection	£0.00	£1,040.00	£1,040.00	100.00%
5010	Pierremont Park	£12,020.00	£9,856.18	£2,163.82	-18.00%
5020	Odd Job Person	£5,500.00	£0.00	£5,500.00	-100.00%
5030	Grounds maintenance additional items e.g. paint, brushes	£10,000.00	£520.81	£9,479.19	-94.79%
5040	Skip / rubbish collections	£2,000.00	£0.00	£2,000.00	-100.00%
5050	Pest Control	£500.00	£623.50	£123.50	24.70%
5055	Graffiti Removal	£500.00	£173.50	£326.50	-65.30%
5060	Allotments	£1,100.00	£2,757.51	£1,657.51	150.68%
5070	Culmer's Amenity Land	£12,467.00	£8,435.20	£4,031.80	-32.34%
5080	Mockett's Wood	£1,900.00	£992.77	£907.23	-47.75%
	Total Allotments and Land	£45,987.00	£24,399.47	£21,587.53	-46.94%
	Premises and Assets				
7010	PWLB Loan	£35,824.00	£35,823.94	£0.06	0.00%
7020	Pierremont Hall Internal	£48,900.00	£32,303.57	£16,596.43	-33.94%
7030	Retort House Internal	£35,300.00	£9,990.40	£25,309.60	-71.70%
7040	BSPTC Office Spaces	£900.00	£0.00	£900.00	-100.00%
7050	Pierremont Site General	£22,442.00	£27,011.63	£4,569.63	20.36%
7060	Music Room	£8,000.00	£5,350.83	£2,649.17	-33.11%
7062	Music Room (DO NOT USE)	£0.00	£0.00	£0.00	0.00%
7070	The Cottage	£2,500.00	£583.33	£1,916.67	-76.57%
7080	Retort House	£9,720.00	£4,487.25	£5,232.75	-53.83%
7085	Refurbishment of Assets Fund	£58,000.00	£0.00	£58,000.00	-100.00%
7095	Contingencies (Premises)	£10,000.00	£5,263.61	£4,736.39	-47.36%
	Total Premises and Assets	£231,586.00	£120,814.56	£110,771.44	-47.83%
	Refurbishment				
7082	Retort House Refurbishment	£0.00	£16,965.64	£16,965.64	100.00%
7084	Pierremont Hall Refurbishment	£0.00	£222,617.93	£222,617.93	100.00%

Financial Budget Comparison

Comparison between 01/04/20 and 31/03/21 inclusive.

Excludes transactions with an invoice date prior to 01/04/20

	2020/21	Reserve Movements	Actual Net	Balance	Variance
Total Refurbishment	£0.00	£0.00	£239,583.57	-£239,583.57	100.00%
Environment					
8000 Green Initiatives	£11,000.00	£0.00	£2,355.68	£8,644.32	-78.58%
Total Environment	£11,000.00	£0.00	£2,355.68	£8,644.32	-78.58%
Capital					
10 Community Asset Purchases	£42,530.00	£0.00	£0.00	£42,530.00	-100.00%
Total Capital	£42,530.00	£0.00	£0.00	£42,530.00	-100.00%
Total Expenditure	£810,899.76	£0.00	£723,432.80	£87,466.96	-10.79%
Total Income	£796,369.72	£0.00	£750,665.32	-£45,704.40	-5.74%
Total Expenditure	£810,899.76	£0.00	£723,432.80	£87,466.96	-10.79%
Total Net Balance	-£14,530.04		£27,232.52	-£133,171.36	